

**Addendum to Articles of Incorporation
of
Park Modern Condominium Association
a Colorado nonprofit corporation**

This statement is attached to and made a part of the Articles of Incorporation forming a nonprofit corporation under the Colorado Nonprofit Corporation Act. The Park Modern Condominium Association (the “Association”) does not contemplate pecuniary gain or profit, direct or indirect, to its members. The Association will be a nonprofit Association, without shares.

The affairs of the Association will be managed by the Board of Directors as provided in –and accordance with – the Bylaws of the Association. The Board of Directors will be set by the Bylaws. The names and addresses of the initial person or persons who will serve as directors will be set forth in a duly adopted resolution of the Board of Directors.

The Association shall provide indemnification either directly or indirectly through insurance policies or otherwise, to the fullest extent permitted by law, for any individual who serves as a director, officer, employee or agent of the Association, or who serves at the request of the Association as a director, officer, partner, trustee, employee, or agent of any other foreign or domestic corporation or of any partnership, joint venture, trust, other enterprise or employee benefit plan, against liabilities and expenses such individual incurs in connection with holding such position. Whenever such an individual seeks indemnification by the Association against any liability or expenses incurred in any threatened, pending or completed proceeding in which the individual is a party because he or she holds or has held any such position, the Association shall proceed diligently and in good faith to make a determination, in the manner permitted in the Colorado Business Corporation Act, whether indemnification is permissible in the circumstances. If indemnification is determined to be permissible, the Association shall indemnify the individual to the fullest extent permissible, provided that any indemnification for expenses shall be limited to the amount found reasonable by an evaluation conducted in a manner permitted by the Colorado Business Corporation Act. This provision shall not be interpreted to limit in any manner any indemnification the Association may be required to pay pursuant to the Colorado Business Corporation Act, any court order, or any contract, resolution or other commitment which is legally valid.

The assets of the Association, if any, in the process of dissolution shall be applied and distributed as provided in the Colorado Revised Nonprofit Corporation Act, C.R.S. 7- 134-101 et seq., as may be amended from time to time.

Amendment of the Articles must be authorized by the Board of Directors, as provided in C.R.S. § 7-130-102 and the Bylaws.